

New Bond Capital Limited  
(Previously Mvelaphanda Group Limited)  
Incorporated in the Republic of South Africa  
Registration number: 1995/004153/06  
Share code: NBC  
ISIN: ZAE000170726  
("New Bond Capital" or "NBC")

Blackstar Group SE  
(Previously Blackstar Group PLC)  
(Registered in Malta with registration number SE 4)  
(Registered as an external company with limited liability in the Republic of South Africa under registration number 2011/008274/10)  
Share code: BCK / BLCK  
ISIN: MT0000620105  
("Blackstar")

#### **FINALISATION ANNOUNCEMENT**

Shareholders of NBC ("NBC Shareholders") are referred to the combined circular by NBC and Blackstar to NBC Shareholders dated 28 March 2013 ("Circular"), setting out the particulars of the proposed scheme of arrangement between NBC and NBC Shareholders under section 114 of the Companies Act 71 of 2008, as amended, in terms of which Blackstar, or one of its wholly owned subsidiaries, will acquire the entire issued ordinary share capital of NBC (other than treasury shares held by subsidiaries of NBC and shares already held by Blackstar in NBC) ("Scheme").

NBC Shareholders are further referred to the joint announcement by NBC and Blackstar published on SENS on 26 April 2013, advising that at the general meeting of NBC Shareholders held on the same date, all of the resolutions required to implement the Scheme were passed by the requisite majorities of NBC Shareholders present and represented by proxy.

NBC Shareholders are referred to the conditions precedent to the Scheme as detailed in the Circular ("Conditions Precedent"), and are advised that all Conditions Precedent have now been fulfilled and that the Scheme has accordingly now become unconditional.

It is anticipated that the Scheme will be implemented on 3 June 2013. NBC Shareholders are referred to the section entitled "Important dates and times in relation to the Scheme", in the Circular and to the timetable set out in the joint SENS announcement by NBC and Blackstar on 28 March 2013, which set out the remaining important dates and times relating to the Scheme.

Johannesburg & London

17 May 2013

Transaction advisor to New Bond Capital: PKF Corporate Finance (Pty) Ltd

Sponsor to New Bond Capital: PSG Capital (Pty) Ltd

Legal advisor to New Bond Capital: Cliffe Dekker Hofmeyr Inc.

Sponsor to Blackstar: PSG Capital (Pty) Ltd

Nomad to Blackstar: Liberum Capital Limited

Legal advisors to Blackstar: Paul Hastings (Europe) LLP