

16 May 2012

Blackstar Group SE
(“Blackstar” or the “Company”)

Delayed Notification of Major Interest in Shares

Set out below is a TR-1 notification of a major interest in shares that was received by the Company from Lansdowne Partners Limited on 23/02/12. Due an error in the Company’s email system, the relevant individuals at the Company were not notified of this announcement at that time and as a result the announcement was not released at the appropriate time. The Company would like to apologise for the delay and would like to confirm that the error in the Company’s email system has now been resolved.

For further information, please contact:

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Liberum Capital Limited	Chris Bowman / Christopher Britton	+44 (0) 20 3100 2222
PSG Capital (Pty) Limited	David Tosi	+27 (0) 21 887 9602

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Blackstar Group SE Sedol B0W3NL8
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	¹ Lansdowne Partners Limited being the General Partner of Lansdowne Partners Limited Partnership ² Lansdown Partners International Limited
4. Full name of shareholder(s) (if different from 3.): ^{iv}	HSBC Client Holdings UK Ltd (Registered Shareholder)
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	21/02/12
6. Date on which issuer notified:	23/02/12
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	5%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary Shares GB00B0W3NL87	5,857,142	5,857,142			Below 5%		Below 5%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
Below 5%	Below 5%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Lansdowne Partners International Limited is the parent undertaking of Lansdowne Partners Limited.

Proxy Voting:

10. Name of the proxy holder:

Lansdowne Partners Limited

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

Based on ordinary shares in issue of 82,088,422.

14. Contact name:

Kamran Salahuddin

15. Contact telephone number:

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