

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Blackstar Group SE
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2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	Yes
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	

3. Full name of person(s) subject to the notification obligation:	Damille Investments Limited Damille Investments II Limited
4. Full name of shareholder(s) (if different from 3.):	Anson Registrars Limited a/c Damille (on behalf of Damille Investments Limited) Singer Nominees Limited (on behalf of Damille Investments II Limited)
5. Date of the transaction and date on which the threshold is crossed or reached:	21 March 2012
6. Date on which issuer notified:	23 March 2012
7. Threshold(s) that is/are crossed or reached:	Damille Investments II Limited – 7%

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Damille Investments Limited Ordinary GB00B0W3NL87	8,820,000	8,820,000	N/A	N/A	8,820,000	N/A	10.74%
Damille Investments II Limited Ordinary GB00B0W3NL87	5,180,000	5,180,000	N/A	N/A	6,100,000	N/A	7.43%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments					
Resulting situation after the triggering transaction					
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion	Number of voting rights instrument	% of voting rights

instrument			period	refers to	Nominal	Delta
N/A	N/A	N/A	N/A	N/A	N/A	N/A

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
8,820,000	10.74%
6,100,000	7.43%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Damille Investments Limited holds the 8,820,000 shares through Anson Registrars Limited.

Damille Investments II Limited holds the 6,100,000 shares through Singer Nominees Limited.

Both Damille Investments Limited and Damille Investments II Limited have the same Executive Directors.

Proxy Voting:	
10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	N/A
14. Contact name:	Anson Fund Managers Limited
15. Contact telephone number:	01481 722 260