

10 February 2012

**Blackstar Group SE**  
**(“Blackstar” or the “Company”)**

**Results of EGM and**  
**update regarding the transfer to Malta**

At the extraordinary general meeting of Blackstar’s shareholders held earlier today all resolutions were duly passed, including those relating to the proposed transfer of the Company’s registered office from the United Kingdom to Malta (the “Transfer”).

Following Blackstar’s shareholders’ approval of the Transfer, Blackstar’s management shall in accordance with Council Regulation (EC) No 2157/2001 of 8 October 2001 on the Statute for a European Company, take all steps necessary to effect the Transfer. It is expected the Transfer will become effective during March 2012.

The London Stock Exchange has informed the Company that completion of the Transfer will trigger a requirement for the Company’s admission to trading on AIM to be cancelled, with the Company able to seek readmission to AIM immediately thereafter. The London Stock Exchange has granted the Company permission to apply for readmission using the London Stock Exchange’s AIM Designated Market route (“ADM route”). The ADM route requires the Company to issue an AIM Schedule One announcement at least 20 business days before the expected date of readmission to AIM which announcement shall include, amongst other things, all information that is equivalent to that required for an admission document and which is not currently in the public domain. Readmission is also expected to occur during March 2012

As a result of the Transfer, the Company will need to, amongst other things: (a) change its ISIN; and (b) give effect to certain depositary interest arrangements to enable investors to continue to settle and pay for interests in Blackstar shares in CREST, as detailed in the circular dated and sent to Blackstar shareholders on 7 December 2011. The Company will make an announcement regarding details of the new ISIN and a timetable for both the replacement of the existing ISIN and the depositary interest arrangements when arrangements have been finalised with the relevant authorities.

**For further information, please contact:**

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