

22 December 2011

**Blackstar Group SE**  
**(the “Company” or “Blackstar”)**

**Transaction in own shares**

Blackstar announces that on 21 December 2011 it purchased 3,200,000 ordinary shares of €0.76 each in the Company (the “**Shares**”) at a price of 71p per share. The purchased Shares are expected to be held in treasury for a short time until they are cancelled in accordance with applicable law.

Following the above purchase and until the shares are cancelled, the Company has a total of 85,288,422 shares in issue. Following cancellation of the Shares, which will be confirmed in another announcement, the issued share capital of the Company will be 82,088,422. The number of Shares purchased represents 3.75% of the total Shares in issue prior to such purchases.

For further information, please contact:

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