

29 November 2011

**Blackstar Group SE (“Blackstar” or the “Company”)  
Update regarding the proposed transfer to Malta**

Following the announcement made by the Company on 28 October 2011, the Company wishes to inform shareholders that it has begun the process to transfer the Company’s registered office and the tax residence to Malta.

The necessary filing to commence this process was made at Companies House on 28 November 2011 and, in accordance with the Article 8 of Counsel Regulation (EC) No 2157/2001, it is currently expected that an announcement shall be published in the London Gazette and a circular shall be posted to shareholders by Friday 9 December 2011.

The shareholders meeting at which the transfer resolutions will be considered, notice of which will be contained within the circular to be posted to shareholders by Friday 9 December 2011, will be held on or around 10 February 2012 and (assuming that shareholders approve the resolutions) it is expected the transfer will become effective during March 2012.

**For further information, please contact:**

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