

**Blackstar Group SE
("Blackstar" or "the Company")**

Issue of Equity (REPLACEMENT)

This announcement replaces the announcement released on 9 August at 8.40am.

Blackstar announces that it has issued and allotted 10,467,229 new ordinary shares of €0.76 each ("Ordinary Shares") at R9.53 per share (the Rand equivalent of the 85 pence per ordinary share) pursuant to the private placement to raise R100 million announced previously. Application has now been made for the new Ordinary Shares to be admitted to trading on AIM. Admission of the new Ordinary Shares to trading on AIM is expected at 8.00am on 12 August 2011.

Following this issue, the Company's issued share capital consists of 85,288,422 Ordinary Shares.

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